

## Damerham Parish Council - Budget Calculations

### BANK ACCOUNTS

BANK ACCOUNTS	2019-2020 Start of Year	2020-2021 Start of Year		2021-2022	Comments
Current account	£ 2,910.39	£5,878.45			
Deposit Account	£ 7,762.24	£8,946.48			
<b>TOTALS</b>	<b>£ 10,672.63</b>	<b>£14,824.93</b>		<b>£ 13,643.73</b>	

### INCOME

ITEM	Actual Income 2019-2020	2020-2021				Budget 2021-2022 Income	Comments
		Actual Income to date	Expected income to end of year	Total Predicted Income	Budget for 2020-2021		
Precept	£ 9,188.00	£ 9,647.00	£ -	£ 9,647.00	£ 9,647.00	£ 9,936.00	Increase by 3%
Grant	£ 1,580.09	£ 1,500.00	£ -	£ 1,500.00	£ -	£ 1,000.00	Applied for
VAT Reclaim	£ 2,950.25	£ -	£ 328.32	£ 328.32	£ 330.00	£ 165.00	last Year final
Donations	£ 434.00	£ -	£ -	£ -	£ -	£ -	
Interest	£ 4.15	£ 1.95	£ 0.35	£ 2.30	£ -	£ -	
Other		£ -	£ -	£ -	£ -	£ -	
<b>TOTALS</b>	<b>£ 14,156.49</b>	<b>£ 11,148.95</b>	<b>£ 328.67</b>	<b>£ 11,477.62</b>	<b>£ 9,977.00</b>	<b>£ 11,101.00</b>	

### EXPENDITURE

ITEM	Actual Expenditure 2019-2020	2020-2021				Budget 2021-2022 Expenditure	Comments
		Actual Expenditure to date	Expected expenditure to end of year	Total Predicted Expenditure	Budget for 2020-2021		
Clerk's Fees	£ 3,053.74	£ 1,346.90	£ 1,685.10	£ 3,032.00	£ 2,505.00	£ 3,225.00	3% increase
General Admin & Expenses	£ 532.14	£ 123.23	£ 50.00	£ 173.23	£ 590.00	£ 300.00	
Training	£ -	£ 167.50	£ -	£ 167.50	£ 250.00	£ 250.00	
IT and Website costs	£ 89.91	£ 134.32	£ 90.00	£ 224.32	£ 410.00	£ 400.00	
Meeting Room Hire	£ -	£ 139.00	£ -	£ 139.00	£ 250.00	£ 250.00	
Audit Fees	£ 360.00	£ 190.00	£ 200.00	£ 390.00	£ 370.00	£ 400.00	
Affiliation/Subscription/ Membership Fees	£ 296.00	£ 272.25	£ 35.00	£ 307.25	£ 385.00	£ 350.00	
Insurance Premiums	£ 519.39	£ 527.07	£ -	£ 527.07	£ 546.36	£ 535.00	
Parish Pump costs	£ 426.00	£ 205.00	£ 100.00	£ 305.00	£ 400.00	£ 400.00	
Village costs and events	£ 1,522.39	£ 309.99	£ -	£ 309.99	£ 1,175.00	£ 1,175.00	
Playtrail Costs	£ 1,551.30	£ 79.00	£ 1,100.00	£ 1,179.00	£ 1,900.00	£ 1,500.00	
Asset Purchases	£ -	£ -	£ -	£ -	£ 100.00		
Capital Projects	£ -	£ 3,691.00	£ -	£ 3,691.00	£ 925.00	£ 925.00	
Section 137 Payments	£ 1,250.00	£ 2,050.00	£ -	£ 2,050.00	£ 1,400.00	£ 1,500.00	
Miscellaneous Payments	£ 75.00	£ -	£ -		£ 100.00		
VAT to reclaim	£ 328.32	£ 125.46	£ 38.00	£ 163.46	£ -		
<b>TOTALS</b>	<b>£ 10,004.19</b>	<b>£ 9,360.72</b>	<b>£ 3,298.10</b>	<b>£ 12,658.82</b>	<b>£ 11,306.36</b>	<b>£ 11,210.00</b>	
<b>Total in bank at end of year</b>	<b>£ 14,824.93</b>	<b>£ 16,613.16</b>		<b>£ 13,643.73</b>		<b>£ 13,534.73</b>	

### EARMARKED FUNDS

ITEM	Earmarked Funds 2019- 2020	Earmarked Funds 2020-2021				Budget 2021- 2022 Earmarked Funds	Comments
<b>TOTALS</b>	<b>£ -</b>				<b>£ -</b>	<b>£ -</b>	

### Are sufficient contingency funds in place?

Bank Accounts 1 April 2021	£ 13,644	6 Month Contingency	£ 5,605
Budget Income	£ 11,101	9 Month Contingency	£ 8,408
Budget Expenditure	£ (11,210)		
Earmarked Funds	£ -		
<b>Contingency Balance</b>	<b>£ 13,535</b>		